1	HOUSE OF REPRESENTATIVES - FLOOR VERSION
2	STATE OF OKLAHOMA
3	1st Extraordinary Session of the 59th Legislature (2023)
4	COMMITTEE SUBSTITUTE
5	FOR HOUSE BILL NO. 1030 By: Wallace and Martinez of the House
6	and
7	Thompson (Roger) and Hall
8	of the Senate
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11	COMMITTEE SUBSTITUTE
12	An Act relating to the Oklahoma Center for the Advancement of Science and Technology; creating the
13	Oklahoma Accelerator Program; placing program at
14	certain agency; providing purpose; establishing the Oklahoma Accelerator Revolving Fund; establishing
15	fund nature; authorizing certain budgeting and expenditure of funds for certain purpose; providing
16	for codification; providing an effective date; and declaring an emergency.
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19	BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:
20	SECTION 1. NEW LAW A new section of law to be codified
21	in the Oklahoma Statutes as Section 5060.45 of Title 74, unless
22	there is created a duplication in numbering, reads as follows:
23	A. There is hereby established the Oklahoma Accelerator Program
24	at the Oklahoma Center for the Advancement of Science and

Technology, to be administered by the Center as a continuation of the accelerator program previously administered by the Oklahoma Department of Commerce. The program shall utilize appropriated funding to leverage private capital for the purpose of stimulating growth of early-stage startup companies throughout the state by connecting such companies with the global entrepreneurial ecosystems required to enhance business talent and investment opportunities.

There is hereby created in the State Treasury a revolving 8 Β. 9 fund for the Oklahoma Center for the Advancement of Science and 10 Technology to be designated the "Oklahoma Accelerator Revolving 11 Fund". The fund shall be a continuing fund, not subject to fiscal 12 vear limitations. The fund shall consist of all monies authorized 13 by law for deposit in such fund including, but not limited to, 14 gifts, grants, private donations, private equity contributions, and 15 fee revenues and funds by government entities authorized to provide 16 funding for the purposes authorized for the use of the fund. A11 17 monies accruing to the credit of said fund are hereby appropriated 18 and may be budgeted and expended by the Oklahoma Center for the 19 Advancement of Science and Technology for purposes authorized by law 20 to implement the Oklahoma Accelerator Program. Expenditures from 21 said fund shall be made upon warrants issued by the State Treasurer 22 against claims filed as prescribed by law with the Director of the 23 Office of Management and Enterprise Services for approval and 24 payment.

Page 2

1	SECTION 2. This act shall become effective July 1, 2023.
2	SECTION 3. It being immediately necessary for the preservation
3	of the public peace, health or safety, an emergency is hereby
4	declared to exist, by reason whereof this act shall take effect and
5	be in full force from and after its passage and approval.
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7	COMMITTEE REPORT BY: COMMITTEE ON JOINT COMMITTEE ON APPROPRIATIONS AND BUDGET, dated 05/23/2023 - DO PASS, As Amended.
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